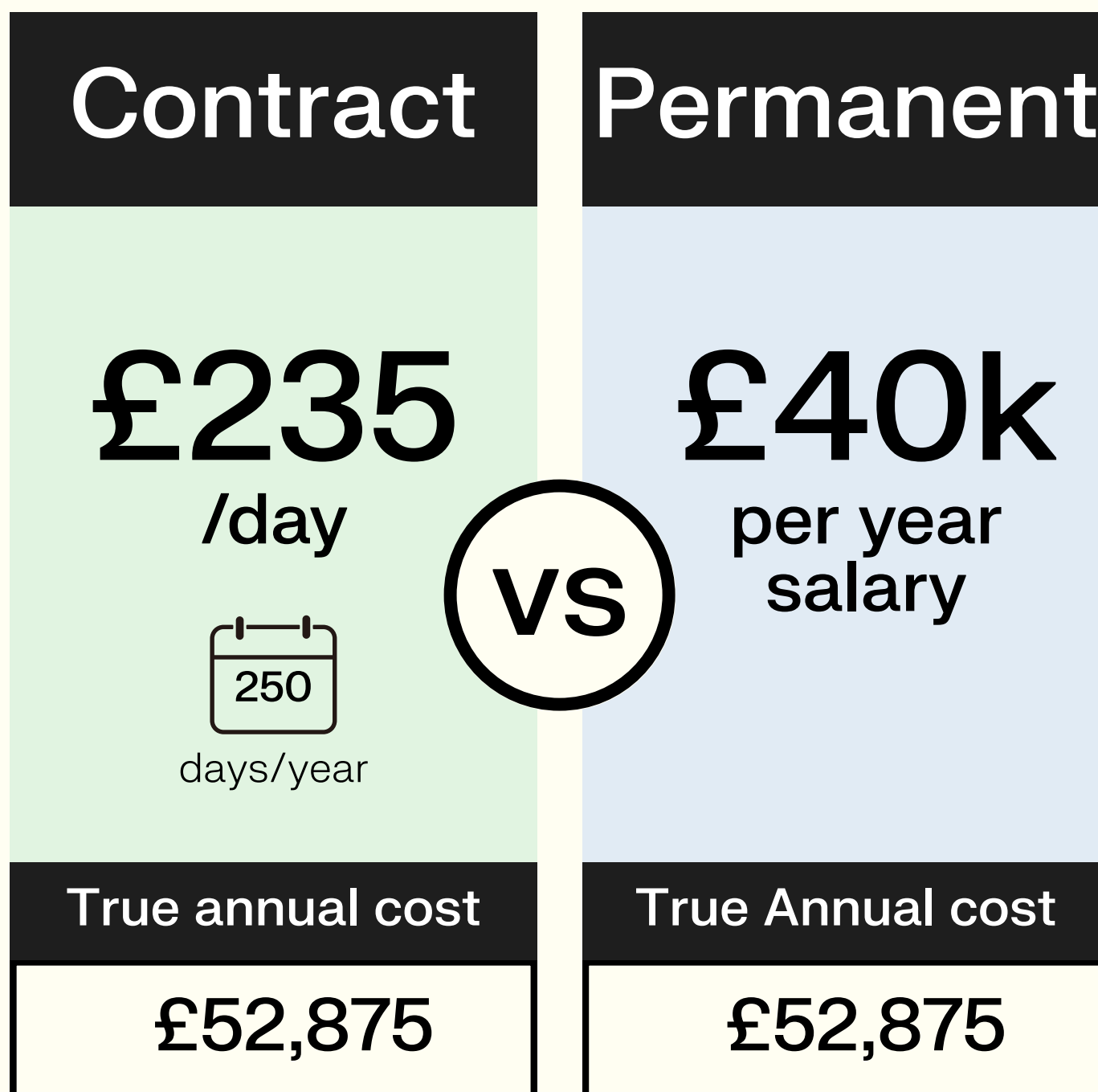


CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £235/day contract rate is equivalent to a £40k per year salary.
Both have a true annual cost of £52,875.

View breakdown of costs





Annual Employment Costs Breakdown

Contract	Costs	Permanent
£235/day	Day Rate / Salary	£40k p/a
£0	Employers NI (15%)	£5,250
£0	Bonus (13%)	£5,200
£0	Pension (5%)	£2,000
£0	Social, sundries, expenses	£425
£58,750 (£235 p/d x 50 weeks)	100% utility	£52,875
- £5,875	Holiday / Sickness (25 days)	£0
£52,875	True annual cost	£52,875