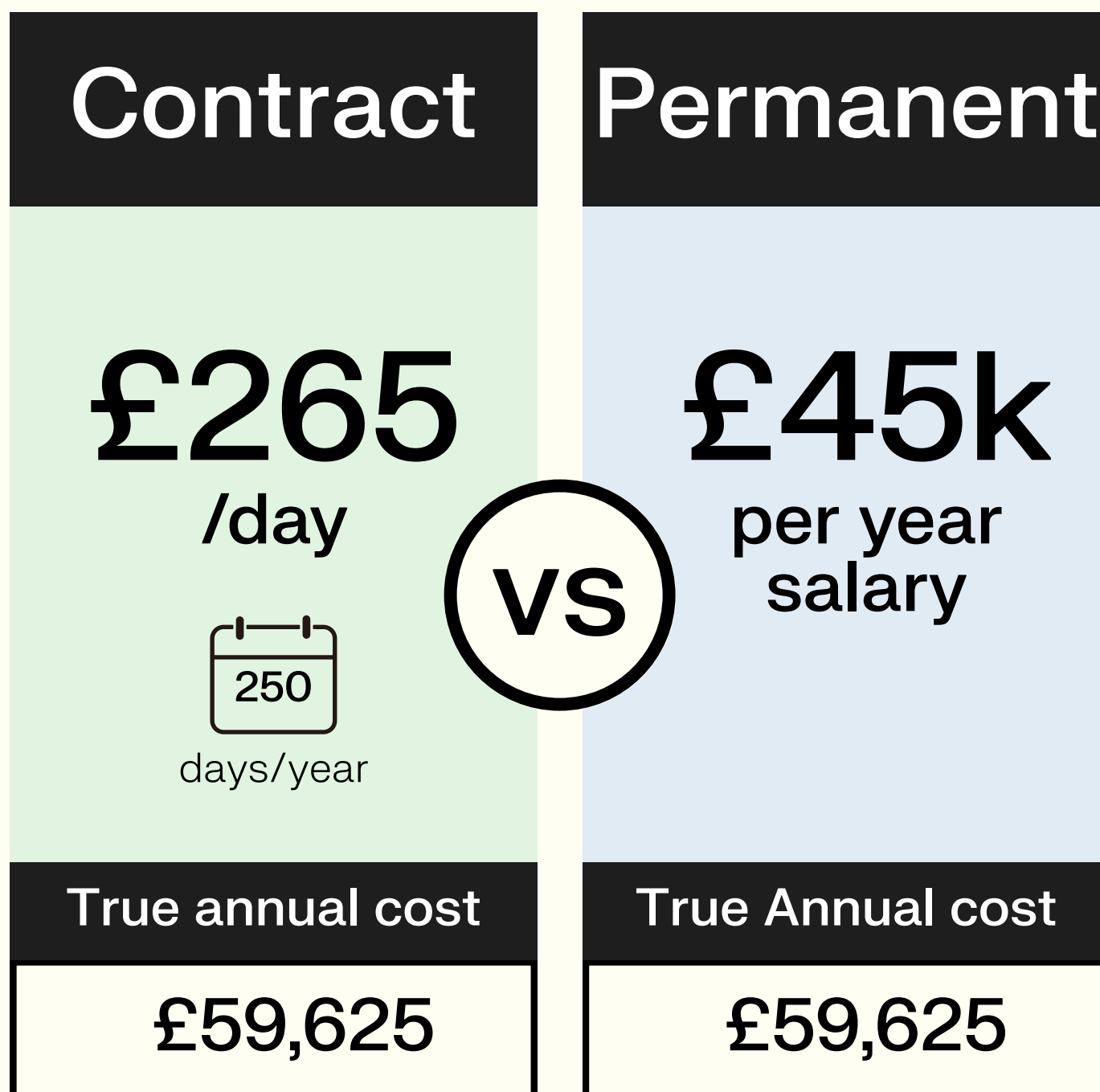


CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £265/day contract rate is equivalent to a £45k per year salary.
Both have a true annual cost of £59,625.

View breakdown of costs





Annual Employment Costs Breakdown

Contract	Costs	Permanent
£265/day	Day Rate / Salary	£45k p/a
£0	Employers NI (15%)	£6,000
£0	Bonus (13%)	£5,850
£0	Pension (5%)	£2,250
£0	Social, sundries, expenses	£525
£66,250 (£265 p/d x 50 weeks)	100% utility	£59,625
- £6,625	Holiday / Sickness (25 days)	£0
£59,625	True annual cost	£59,625