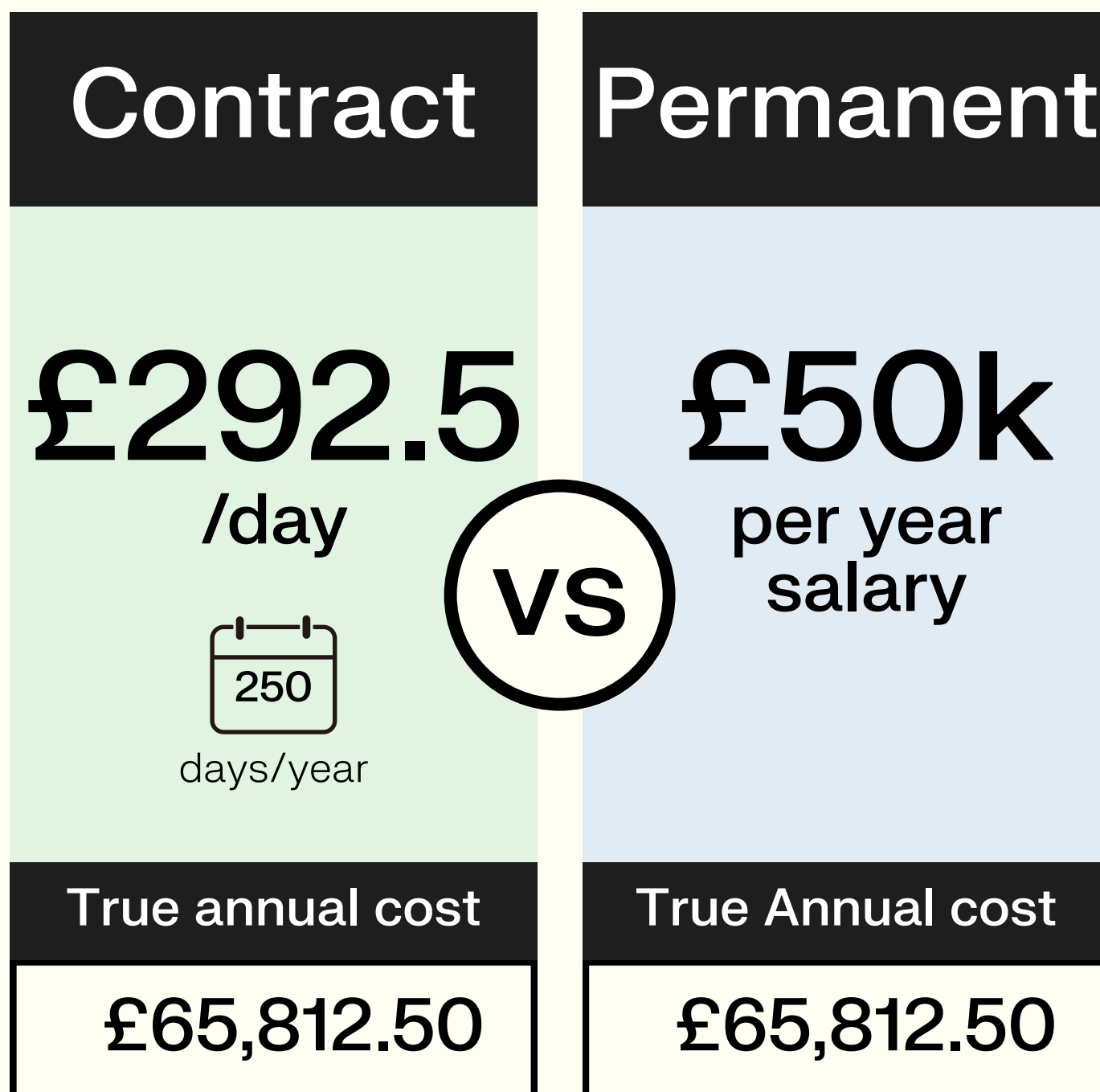


CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £292.50/day contract rate is equivalent to a £50k per year salary.
Both have a true annual cost of £65,812.50.

View breakdown of costs





Annual Employment Costs Breakdown

Contract	Costs	Permanent
£292.50/day	Day Rate / Salary	£50k p/a
£0	Employers NI (15%)	£6,750
£0	Bonus (13%)	£6,500
£0	Pension (5%)	£2,500
£0	Social, sundries, expenses	£62.50
£73,125 <small>(£292.50 p/d x 50 weeks)</small>	100% utility	£65,812.50
- £7,312.50	Holiday / Sickness (25 days)	£0
£65,812.50	True annual cost	£65,812.50