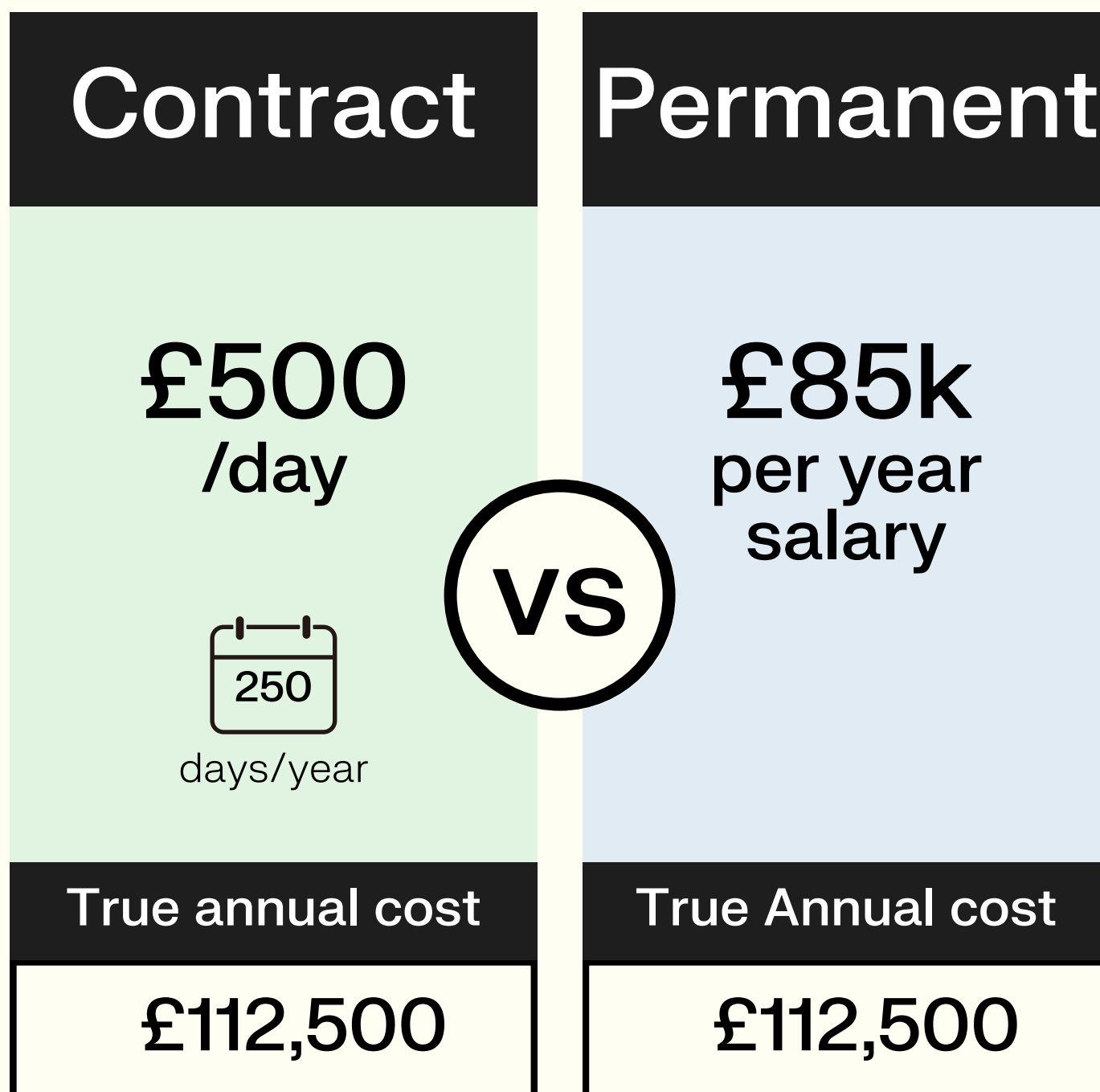


CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £500/day contract rate is equivalent to a £85k per year salary.
Both have a true annual cost of £112,500.

View breakdown of costs





Annual Employment Costs Breakdown

Contract	Costs	Permanent
£500/day	Day Rate / Salary	£85k p/a
£0	Employers NI (15%)	£12,000
£0	Bonus (12%)	£10,200
£0	Pension (5%)	£4,250
£0	Social, sundries, expenses	£1,050
£125,000 <small>(£500 p/d x 50 weeks)</small>	100% utility	£112,500
- £12,500	Holiday / Sickness (25 days)	£0
£112,500	True annual cost	£112,500