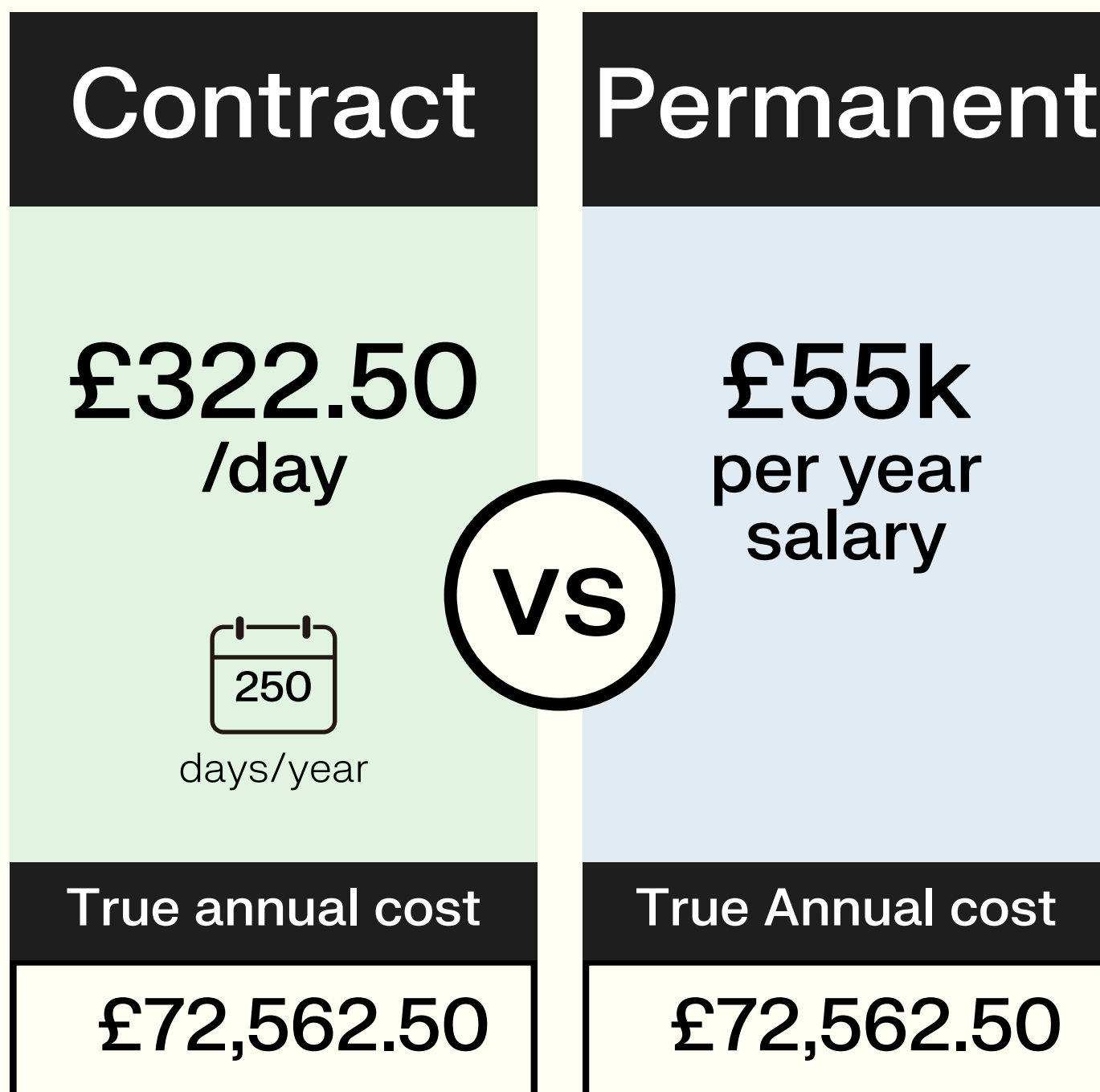


CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £322.50/day contract rate is equivalent to a £55k per year salary.
Both have a true annual cost of £72,562.50.

View breakdown of costs





Annual Employment Costs Breakdown

Contract	Costs	Permanent
£322.50/day	Day Rate / Salary	£55k p/a
£0	Employers NI (15%)	£7,500
£0	Bonus (12%)	£6,600
£0	Pension (5%)	£2,750
£0	Social, sundries, expenses	£712.50
£80,625 <small>(£322.50 p/d x 50 weeks)</small>	100% utility	£72,562.50
- £8,062.50	Holiday / Sickness (25 days)	£0
£72,562.50	True annual cost	£72,562.50