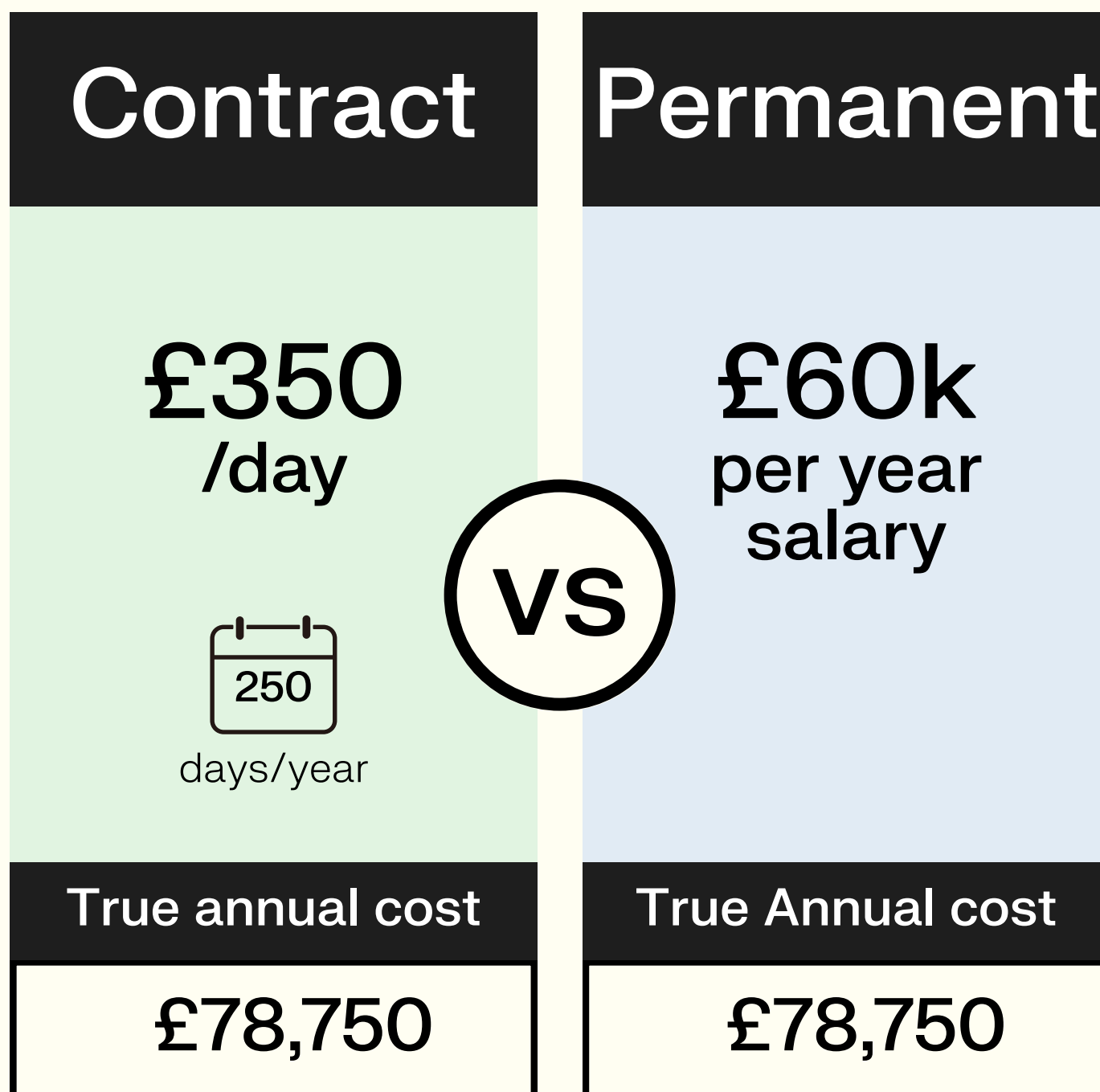


CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £350/day contract rate is equivalent to a £60k per year salary.
Both have a true annual cost of £78,750.

View breakdown of costs





Annual Employment Costs Breakdown

Contract	Costs	Permanent
£350/day	Day Rate / Salary	£60k p/a
£0	Employers NI (15%)	£8,250
£0	Bonus (12%)	£7,200
£0	Pension (5%)	£3,000
£0	Social, sundries, expenses	£300
£87,500 <small>(£350 p/d x 50 weeks)</small>	100% utility	£78,750
- £8,750	Holiday / Sickness (25 days)	£0
£78,750	True annual cost	£78,750