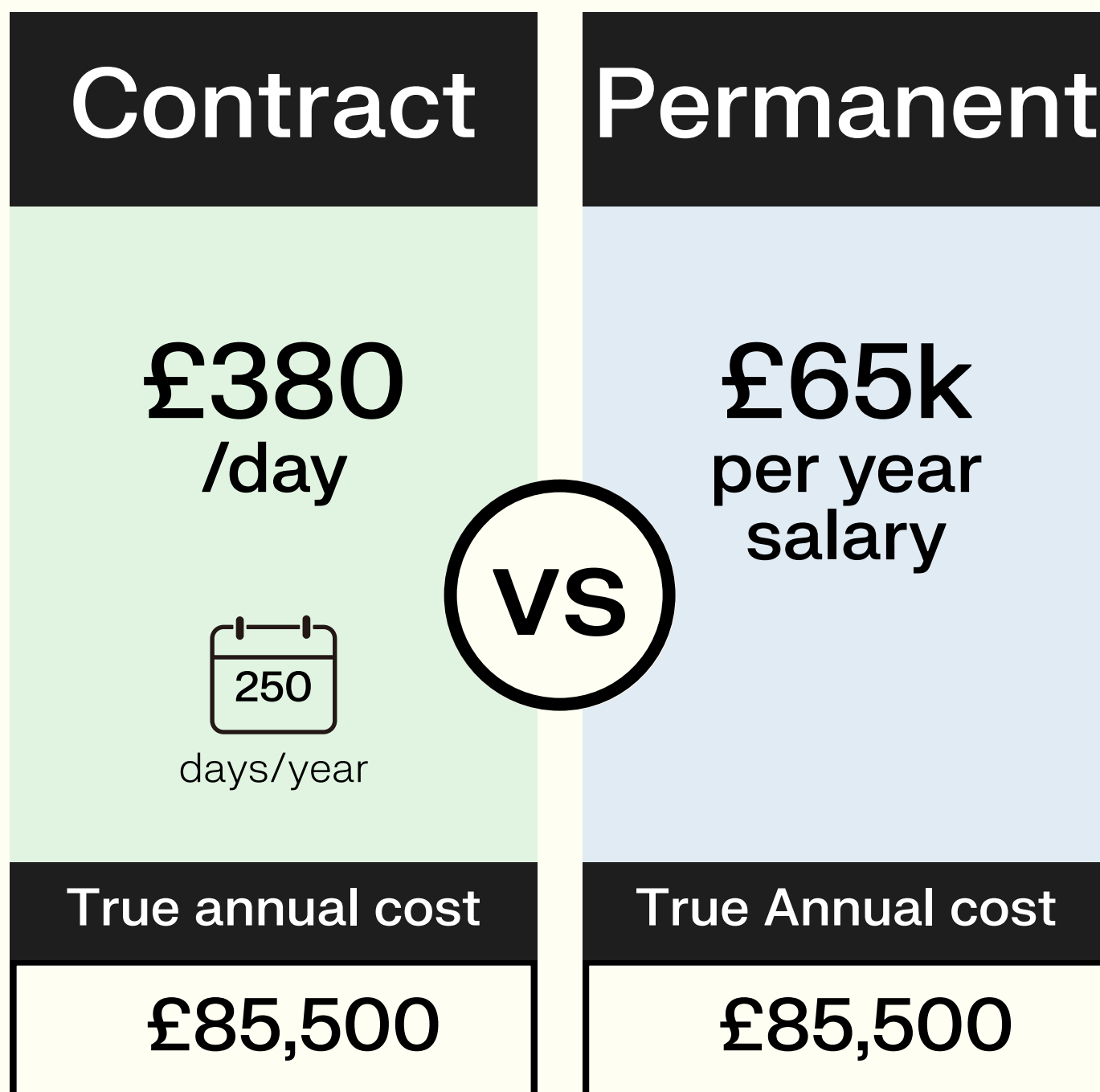


CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £380/day contract rate is equivalent to a £65k per year salary.
Both have a true annual cost of £85,500.

View breakdown of costs





Annual Employment Costs Breakdown

Contract	Costs	Permanent
£380/day	Day Rate / Salary	£65k p/a
£0	Employers NI (15%)	£9,000
£0	Bonus (12%)	£7,800
£0	Pension (5%)	£3,250
£0	Social, sundries, expenses	£450
£95,000 <small>(£380 p/d x 50 weeks)</small>	100% utility	£85,500
- £9,500	Holiday / Sickness (25 days)	£0
£85,500	True annual cost	£85,500