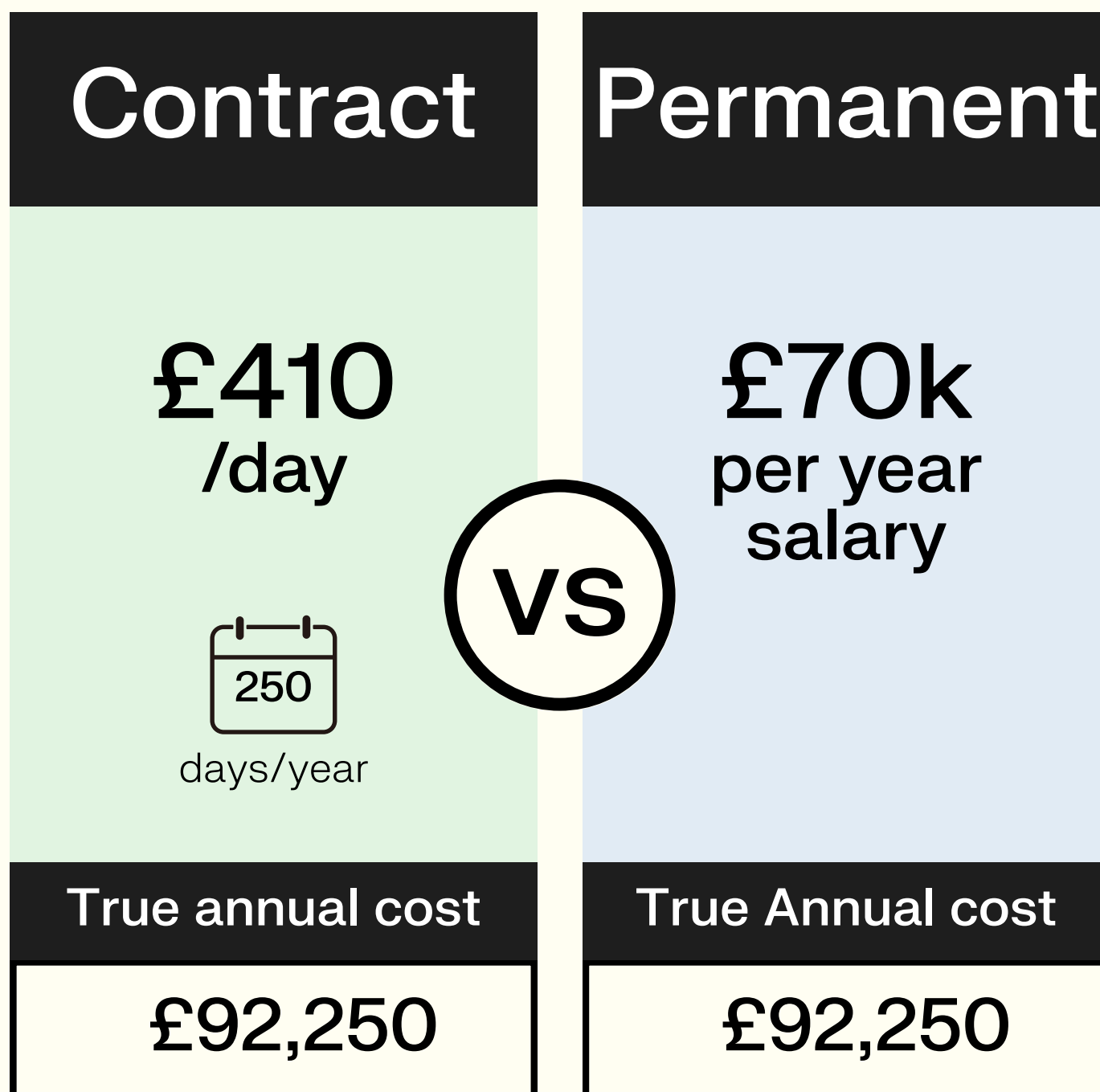


# CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £410/day contract rate is equivalent to a £70k per year salary.  
Both have a true annual cost of £92,250.

View breakdown of costs





# Annual Employment Costs Breakdown

| Contract   | Costs                           | Permanent |
|--|---------------------------------|-----------|
| £410/day   | Day Rate / Salary               | £70k p/a  |
| £0   | Employers NI (15%)              | £9,750    |
| £0   | Bonus (12%)                     | £8,400    |
| £0   | Pension (5%)                    | £3,750    |
| £0   | Social, sundries, expenses      | £350      |
| £102,500<br><small>(£410 p/d x 50 weeks)</small> | 100% utility                    | £92,250   |
| - £10,250  | Holiday / Sickness<br>(25 days) | £0        |
| £92,250  | True annual cost                | £92,250   |