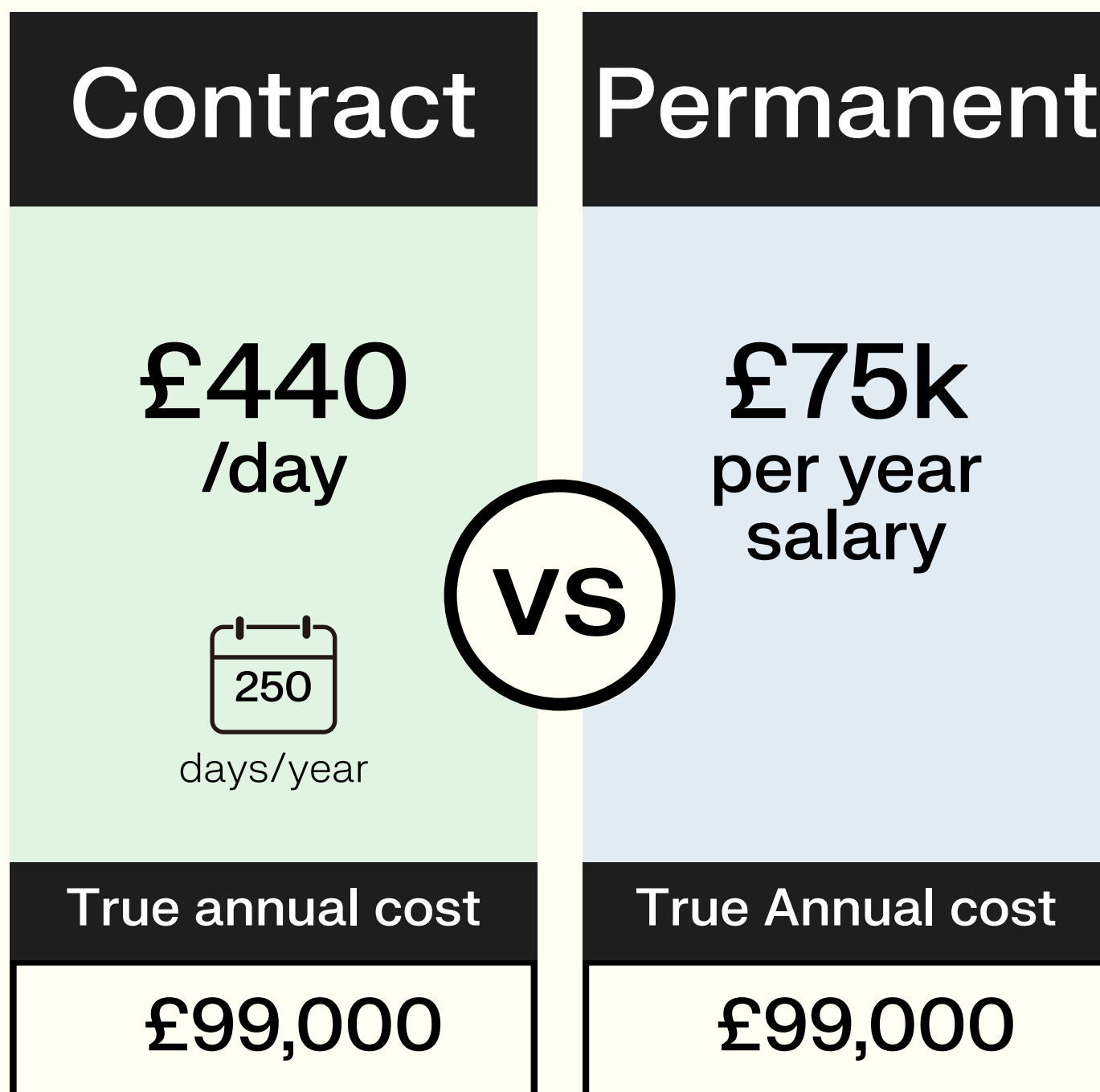


CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £440/day contract rate is equivalent to a £75k per year salary.
Both have a true annual cost of £99,000.

View breakdown of costs





Annual Employment Costs Breakdown

Contract	Costs	Permanent
£440/day	Day Rate / Salary	£75k p/a
£0	Employers NI (15%)	£11,000
£0	Bonus (12%)	£9,000
£0	Pension (5%)	£3,750
£0	Social, sundries, expenses	£250
£110,000 <small>(£440 p/d x 50 weeks)</small>	100% utility	£99,000
- £11,000	Holiday / Sickness (25 days)	£0
£99,000	True annual cost	£99,000