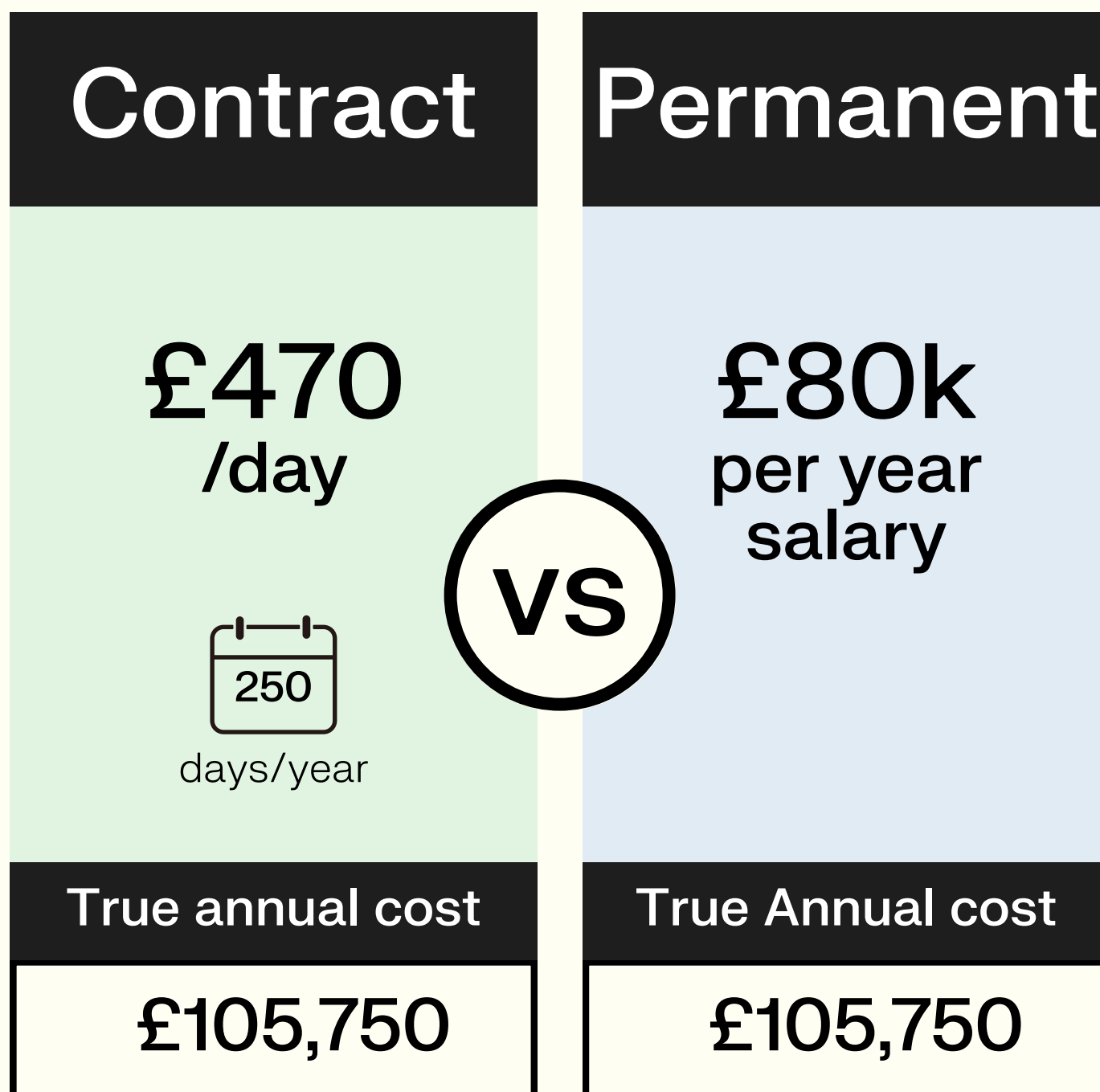


CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £470/day contract rate is equivalent to a £80k per year salary.
Both have a true annual cost of £105,750.

View breakdown of costs





Annual Employment Costs Breakdown

Contract	Costs	Permanent
£470/day	Day Rate / Salary	£80k p/a
£0	Employers NI (15%)	£11,250
£0	Bonus (12%)	£9,600
£0	Pension (5%)	£4,000
£0	Social, sundries, expenses	£900
£117,500 <small>(£470 p/d x 50 weeks)</small>	100% utility	£105,750
- £11,750	Holiday / Sickness (25 days)	£0
£105,750	True annual cost	£105,750