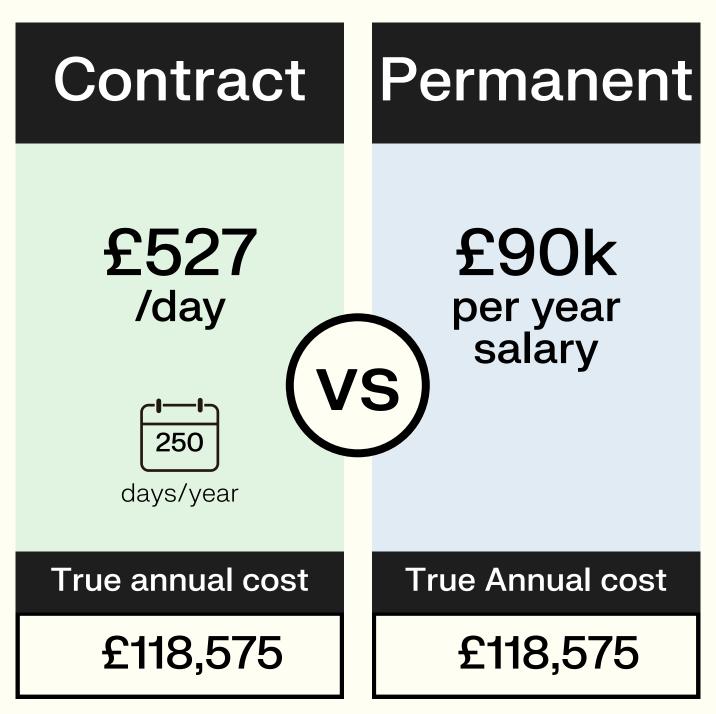
ADLIB

CONTRACT VS PERMANENT HIRE

What's the true employment cost to a business?



A £527/day contract rate is equivalent to a £90k per year salary. Both have a true annual cost of £118,575.

View breakdown of costs



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Annual Employment Costs Breakdown

Contract	Costs	Permanent
£527/day	Day Rate / Salary	£90k p/a
£0	Employers NI (15%)	£12,750
£0	Bonus (12%)	£10,800
£O	Pension (5%)	£4,500
£0	Social, sundries, expenses	£525
£131,750 (£527 p/d x 50 weeks)	100% utility	£118,575
- £13,175	Holiday / Sickness (25 days)	£O
£118,575	True annual cost	£118,575